



**Jog Educational Trust's**

## **P. Jog College of Science and Commerce**

*(Affiliated to Savitribai Phule Pune University)*

### **Course Structure**

#### **Master of Commerce in Cost & Works Accounting**

The Master of Commerce (M. Com) in Cost & Works Accounting program at P. Jog College of Science & Commerce offers a focused and career-oriented study of cost management, costing techniques, and industrial accounting practices. Supported by the college's strong academic legacy, the department blends sound theoretical learning with practical exposure through skill-based teaching, problem-solving sessions, and application-oriented learning. With access to modern infrastructure, experienced faculty guidance, and a supportive academic environment, the program nurtures a strong foundation in cost control, budgeting, and managerial decision-making, preparing students for diverse professional opportunities in accounting, finance, and costing-related careers.

#### **M. Com with Specialization – Cost & Works Accounting**

The Master of Commerce (M. Com) with Specialization in Cost & Works Accounting is an postgraduate programme designed for students who wish to build strong knowledge in the field of costing, budgeting, cost control, and managerial decision-making. This course provides in-depth understanding of cost accounting techniques, inventory control, standard costing, variance analysis, and cost audit, which are essential for improving business efficiency and profitability. The programme enhances learners' analytical thinking, numerical skills, and problem-solving ability, and prepares them for careers in costing departments, manufacturing industries, finance divisions, and professional courses like CMA, CA, etc.

Duration: 2 years

Medium of Instruction: English

Course Eligibility: Any Graduate from a recognized institution

Examination Pattern: Semester Pattern

## M.Com Subject List as per NEP 2025 Pattern

### M.Com Part - I

Sr. No.	Structure	Semester I – Subject Name	Total Credits	Semester II – Subject Name	Total Credits
1	Compulsory	Management Accounting	4	Financial Analysis and Control	4
2	Compulsory	Industrial Economics	4	Strategic Management	4
3	Costing Specialization (Advanced Cost Accounting & Cost System)	Advanced cost accounting & Cost system	4	Application of Cost Accounting	4
4		Cost for Decision Making & ABC	2	Variance Analysis & Interpretation	2
5		Costing Techniques and Responsibility Accounting	4	Cost Control & Cost System	4
6	Compulsory	Research Methodology	4	On the Job Training	4

### M.Com Part - II

Sr. No.	Structure	Semester III – Subject Name	Total Credits	Semester IV – Subject Name	Total Credits
1	Compulsory	Business Finance	4	Capital Market and Financial Services	4
2	Costing Specialization (Advanced Cost Accounting and Cost System)	Cost Audit	4	Sustainable Development Goals	4
3		Management audit	4	Activity Based Costing	4
4		Decision making techniques	2	Recent Advances in Cost Auditing and Cost System	4
5		Strategic cost management	4	-	-
6	Compulsory	Research Project	4	Research Project	6

### Course Objectives (Program Objectives)

The M. Com Cost & Works Accounting program aims to:

1. Provide a strong foundation in financial accounting, cost accounting, and managerial accounting concepts.
2. Develop skills in cost computation, cost control, budgeting, and variance analysis for business decision-making.
3. Build competence in preparing cost sheets, inventory valuation, and cost records as per industry practices.
4. Promote analytical thinking and problem-solving abilities for efficient resource utilization and profitability improvement.
5. Introduce students to professional and ethical standards, including basic knowledge of cost audit and compliance.

## **Course Outcomes (Program Outcomes)**

Upon completing the program, students will be able to:

1. Demonstrate clear understanding of costing principles, methods, and techniques.
2. Prepare and interpret cost statements, budgets, and cost reports for managerial use.
3. Apply costing tools such as standard costing, marginal costing, and variance analysis in practical situations.
4. Analyse and control material, labour, and overhead costs to improve operational efficiency.
5. Perform costing-related tasks suitable for entry-level roles in manufacturing, service, and finance sectors, and pursue professional courses like CMA/CA

## **Possible Career Opportunities**

1. Roles in costing departments such as Cost Accountant Assistant, Costing Executive, and Cost Analyst.
2. Opportunities in manufacturing and service industries for cost control, budgeting, and inventory management.
3. Positions in accounts and finance departments such as Accounts Executive, Audit Assistant, and Finance Assistant.
4. Roles related to budgeting, pricing decisions, and profitability analysis in business organizations.
5. Opportunities in taxation, audit, and compliance support in firms, consultancies, and CA/CMA offices.
6. Pathways to higher education and professional courses such as MBA, CA, CMA, CS, and specialized certifications in accounting and finance.

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